

MANAGER'S FINANCIAL REPORT	COMPARATIVE FINANCIAL STATEMENT		
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ASSETS	31-Dec-2019	31-Dec-2018	31-Dec-2017
Loans to members	\$53,279,019.66	\$50,396,332.66	\$45,108,045.85
	(\$363,910.21)	(\$370,414.93)	(\$388,719.93)
Less Reserve for Loan Losses			
	\$1,911,019.49	\$1,495,370.78	\$1,301,241.55
Cash On Hand			
Investments	\$31,850,600.15	\$30,131,668.05	\$32,216,268.48
Other	\$3,109,008.77	\$3,025,424.23	\$2,602,240.87
TOTAL ASSETS	\$89,785,737.86	\$84,678,380.79	\$80,839,076.82

LIABILITIES			
Shares	\$50,470,921.36	\$47,969,538.05	\$46,398,431.77
Share Drafts	\$17,943,086.72	\$16,465,582.98	\$15,291,142.85
Term Share Account	\$6,446,053.31	\$6,871,863.13	\$7,121,554.18
Regular Reserve	\$863,205.63	\$863,205.63	\$863,205.63
OTHER RESERVES			
Undivided Earnings	\$13,363,156.07	\$12,008,710.03	\$10,630,743.88
Other Comprehensive Income	(\$894,565.00)	(\$805,786.00)	-\$709,839.00
Other Liabilities	\$1,593,879.77	\$1,305,266.97	\$1,243,837.51
TOTAL LIABILITIES	\$89,785,737.86	\$84,678,380.79	\$80,839,076.82

INCOME AND EXPENSE			
Interest on Loans	\$2,824,784.14	\$2,569,726.09	\$2,345,295.00
Interest from Investments	\$639,328.10	\$542,515.00	\$381,021.54
Other Income	\$1,875,274.53	\$1,829,946.46	\$1,700,164.13
GROSS INCOME	\$5,339,386.77	\$4,942,187.55	\$4,426,480.67

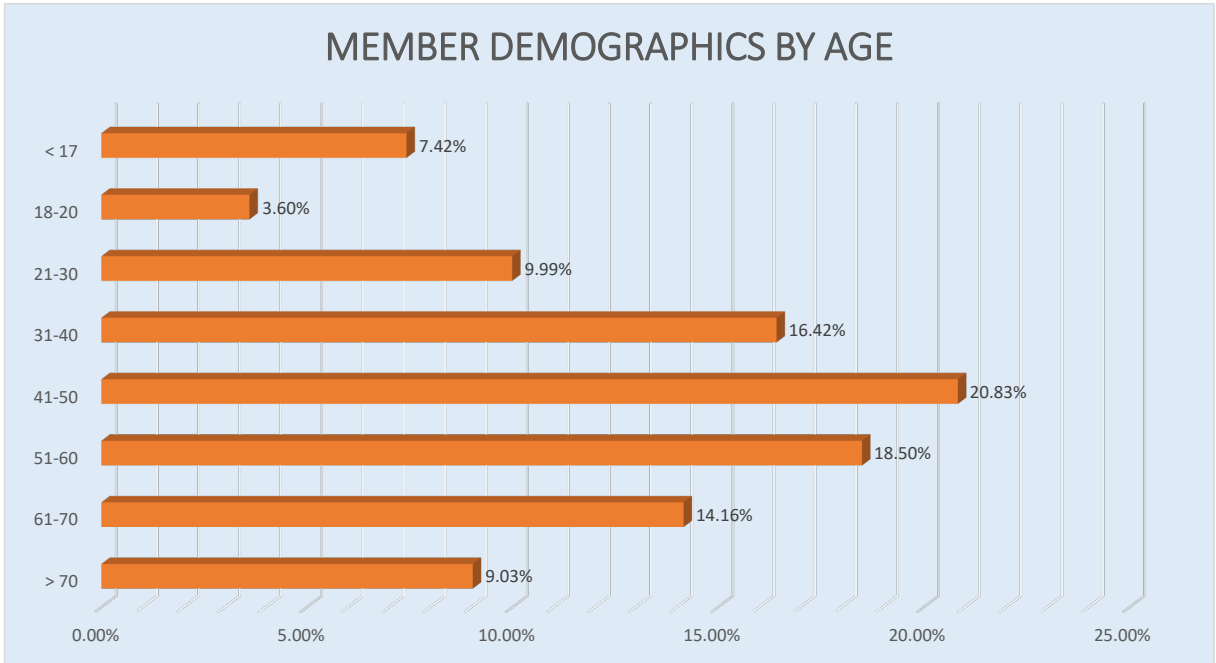
Dividend Expense	\$199,713.65	\$177,931.27	\$169,937.64
Operating Expenses	\$3,791,759.77	\$3,449,853.27	\$3,310,863.44
Other Expenses (Income)	(\$6532.69)	(\$63,563.14)	\$1,251.76
Debit Card Accrual Reversal	\$0.00	\$0.00	\$0.00
EXPENSES	\$3,984,940.73	\$3,564,221.40	\$3,482,052.84

INCOME (Loss)	\$1,354,446.04	\$1,377,966.15	\$944,427.83
Transfer to Statutory Reserves	\$0.00	\$0.00	\$0.00

NET INCOME (Loss)	\$1,354,446.04	\$1,377,966.15	\$944,427.83
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No. of Loans at Year End	7802	7641	7285
Loans made during year	\$29,379,902.09	\$30,313,060.09	\$24,870,087.64
Loans since organization	\$568,096,965.90	\$538,717,063.81	\$508,404,003.72

> 70	9.03%
61-70	14.16%
51-60	18.50%
41-50	20.83%
31-40	16.42%
21-30	9.99%
18-20	3.60%
< 17	7.42%



January	49.6
February	48.6
March	47.8
April	47
May	46.4
June	46.8
July	49.4
August	50
September	49.7
October	50
November	52.2
December	53.3

